

Ref:

Called in

Yes/No

**THE THANET DISTRICT COUNCIL**

**RECORD OF DECISION OF CABINET**

Relevant Portfolio:

Councillor Rick Everitt, Cabinet Member for Financial Services

Date of Decision:

Thursday, 01 August 2013

Subject:

Budget Monitoring Report 2013/14

Key Decision

In Forward Plan

Brief summary of matter:

To inform Cabinet of the budget monitoring position against the General Fund, Housing Revenue Account and Capital Programme for 2013/14; and of proposed improvements to the monitoring of debt.

Decision made:

1. That Cabinet agrees for a sum of £100K to be drawn down from the Major Repairs Reserve to fund capital works to 3 listed properties within the HRA;
2. That Cabinet agrees for a sum of £100K to be utilised from reserves to fund the purchase of a Buy Back Scheme;
3. That Cabinet recommends to the Constitutional Review Working Party a revision of Financial Procedure Rules which requires the reporting of aged debts over £150,000 to Council.

Reasons for decision:

Corporate priorities will only be deliverable with robust finances and this report gives Members the opportunity to review the Council's current position.

Alternatives considered and why rejected:

n/a

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

n/a

Author and date of Officer report:

Sarah Martin, Financial Services Manager and Deputy S.151 Officer

Background papers

n/a

Statement if decision is an urgent one and therefore not subject to call-in:

n/a

Last date for call in:

12 August 2013